

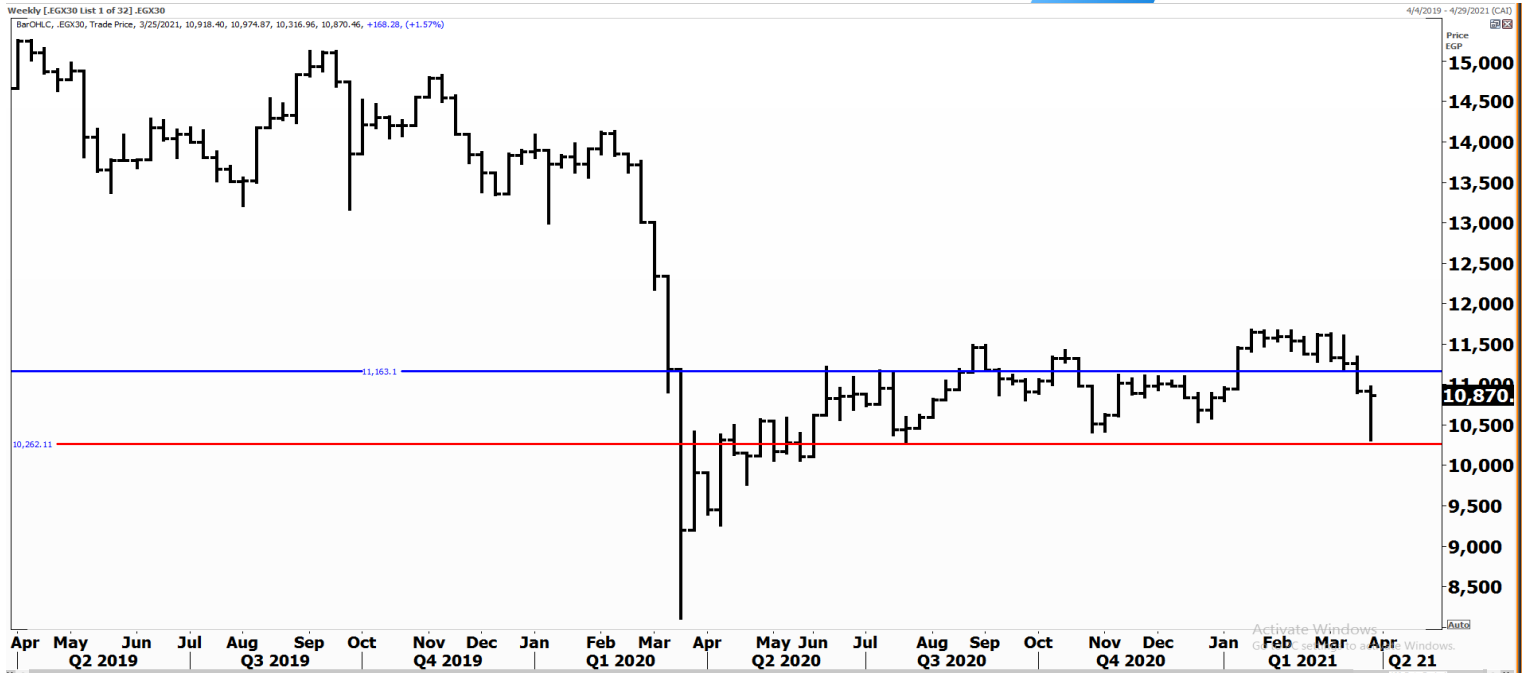


PIONEERSECURITIES

Weekly Overview

28–Mar 2021

This report must be read with the disclaimer
on last page



The EGX 30 was able to close near 10,900 despite that it reached 10,300 during the week, but was able to close clearly above 10,400 at the end of the weekly bar.

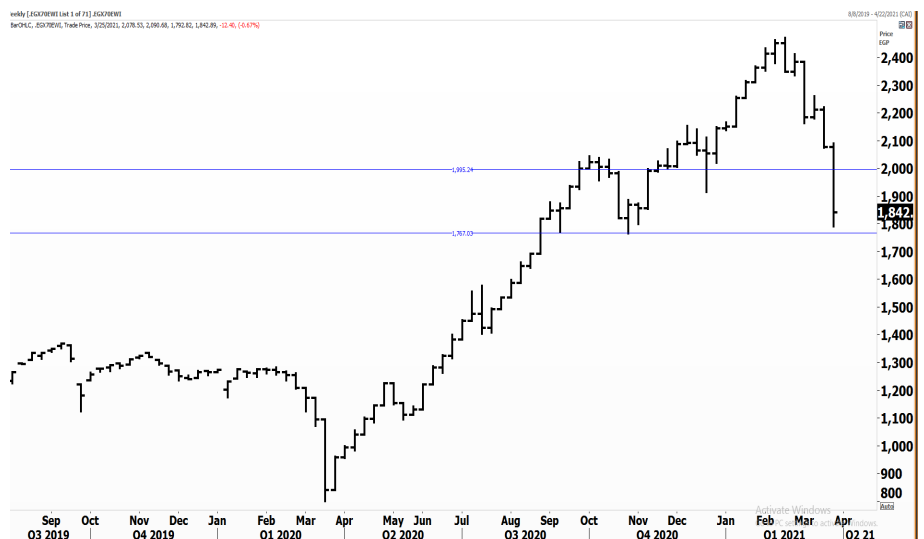
Such a strong rebound created what we call a hammer and should lead to higher levels. The 11,200 is the current target, but we can see higher targets, especially if the index challenges the 11,200 level.

We recommend placing our stop below 10,300; this is now a very important support and should be used as a stop for position holders.

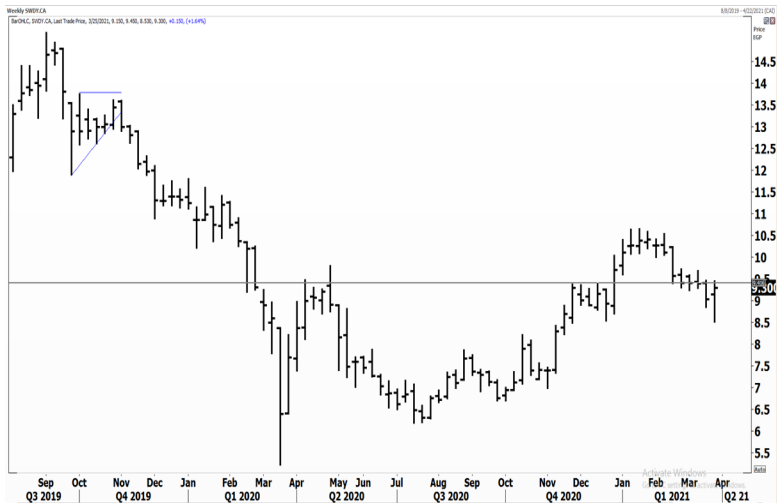
EGX 70 Index/ Weekly Chart

The correction of the EGX 70 was stronger and steeper. The rebound did not come as strong as that of blue chips. As we mentioned before, we believe that the EGX 30 index will begin outperforming small caps.

We expect the EGX 70 rebound to reach 2,000, which should serve as resistance. The 1,750 level will be used as a stop.



SWDY



Tested its support that lies at 8.5 and rebounded to close at 9.3. SWDY looks good, especially if it breaks above 9.4-9.5.

A breakout above this resistance will trigger a buy signal with a minimum target at 10.5.

Challenged its support that lies at 1.5-1.6 but buying power was able to bring the stock back clearly above support. A rise from current levels is the normal scenario, and this rise should lead PHDC to its high that lies at 1.8.

Next target lies around 2.2.

PHDC



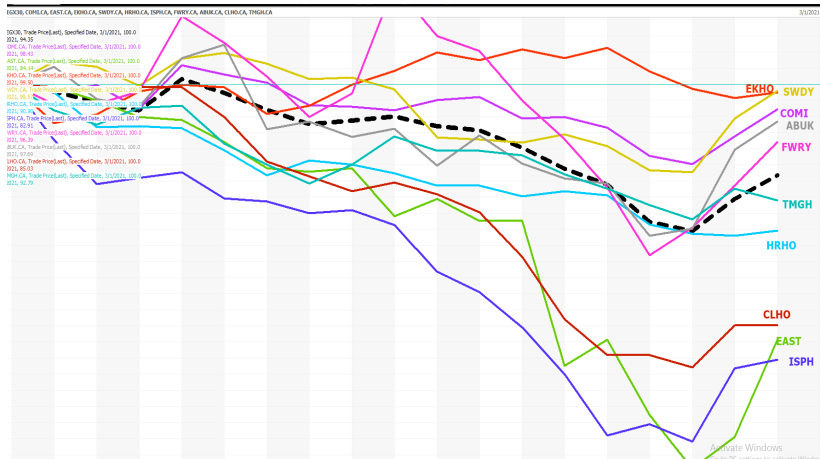
EKHO



It looks like EKHO will witness a strong rise that will break 1.16 to the upside. Such a breakout will be bullish for the stock and will lead it to 1.4-1.45. those who are out of the stock can step in at a breakout above 1.16-1.17.

We expect EKHO to witness a strong rise in the near future.

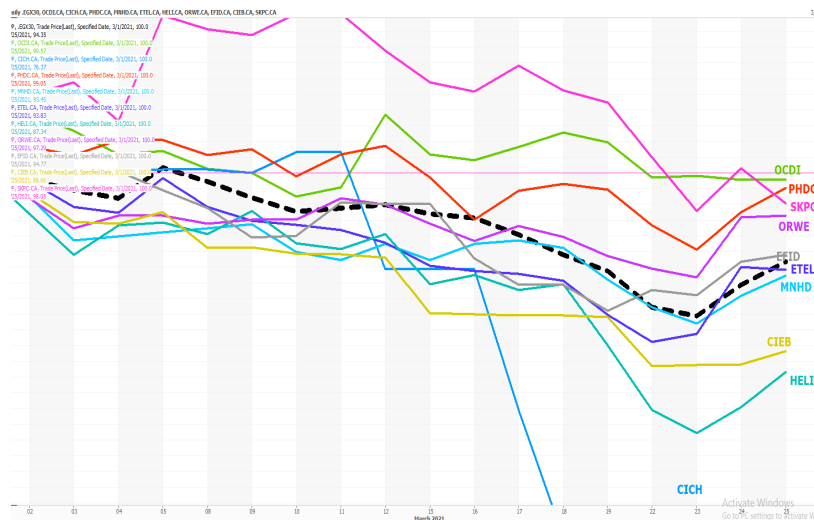
Top index weights



EKHO and SWDY are on top, followed by COMI, ABUK and FWRY.

These are the stocks that are currently outperforming the EGX 30. As for the rest, HRHO and TMGH are the best.

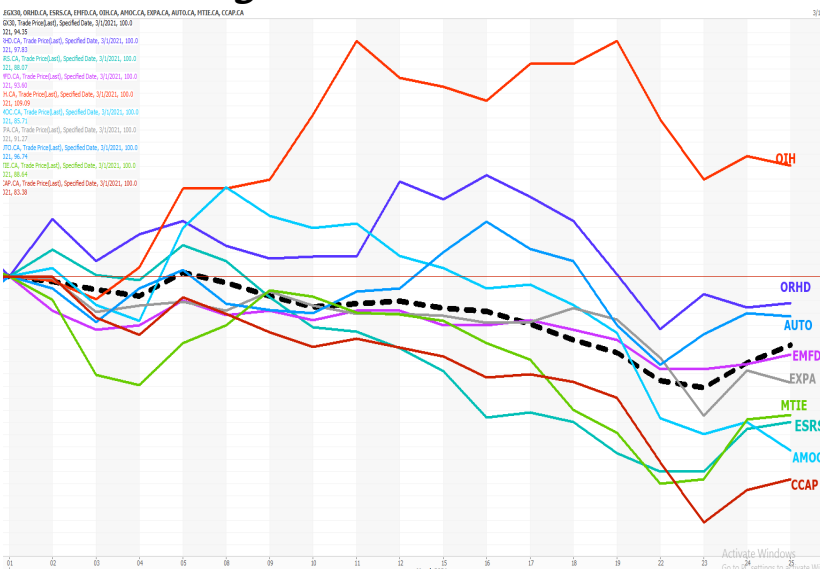
Mid Weights



OCDI and PHDC are doing very good, and are expected to continue their strong performance. We are especially bullish on these two stocks.

SKPC and ORWE come next, followed by EFID which is maintaining its performance as a defensive stock.

Smallest Weights



OIH is on top, followed by ORHD and AUTO. The same three outperformers like last week.

EMFD is trying to enhance but still needs more strength confirmation.

MTIE also, despite that it is moving below the EGX 30 relative performance curve, is trying to improve once again.

| Stock | 10/20 EMA signal | Comments |
|--------|------------------|--|
| EGX 30 | Buy | The 10 weeks moving average just broke above its 20 weeks counterpart |
| COMI | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| FWRY | Above | Buy signal was triggered during April 2020 |
| EAST | Above | Buy signal was triggered during December 2020 |
| EKHO | Buy | The 10 weeks moving average just broke above its 20 weeks counterpart |
| ABUK | Above | Buy signal was triggered during August 2020 |
| HRHO | Above | Buy signal was triggered during July 2020 |
| TMGH | Above | Buy signal was triggered during November 2020 |
| SWDY | Above | Buy signal was triggered during November 2020 |
| CLHO | Buy | The 10 weeks moving average just broke above its 20 weeks counterpart |
| ISPH | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| ETEL | Below | The 10 weeks moving average is below its 20 weeks counterpart |
| MNHD | Above | Buy signal was triggered during October 2020 |
| CIEB | Sell | The 10 weeks moving average broke below its 20 weeks counterpart |
| OCDI | Above | Buy signal was triggered during July 2020 |
| SKPC | Above | Buy signal was triggered during August 2020 |
| CICH | Above | Buy signal was triggered during June 2020 |
| ORWE | Above | Buy signal was triggered in October 2020 |
| EFID | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| HELI | Sell | The 10 weeks moving average broke below its 20 weeks counterpart |
| PHDC | Above | Buy signal was triggered during August 2020 |
| AMOC | Above | Buy signal was triggered during December 2020 |
| ESRS | Above | Buy signal was triggered during September 2020 |
| CCAP - | Sell | The 10 weeks moving average broke below its 20 weeks counterpart |
| MTIE | Above | Buy signal was triggered during August 2020 |
| AUTO | Above | Buy signal was triggered during September 2020 |
| ORHD | Above | Buy signal was triggered during December 2020 |
| OIH | Above | Buy signal was triggered in August 2020 |
| EMFD | Buy | The 10 weeks moving average just broke above its 20 weeks counterpart |
| EXPA | Above | Buy signal was triggered during July 2020 |

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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